

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
7/31/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$16,028.24		\$16,028.24
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$35,542.96		\$35,542.96
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946		\$5,904.17	\$5,904.17
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624		\$56,016.06	\$56,016.06
1063.4 - ALLIANCE DST MTN RES CDARS-543(9/28/23)1.74% \$35k		\$35,514.29	\$35,514.29
1063.5 - ALLIANCE DST MTN RES CDARS- 975(1/11/24)3.51% \$55k		\$56,054.86	\$56,054.86
1063.6 - ALLIANCE DST MTN RES CDARS-598(3/24/24)3.76% \$60k		\$60,756.84	\$60,756.84
1063.8 - ALLIANCE DST MTN RES CDARS-553(7/11/24)4.76% \$80k		\$80,193.87	\$80,193.87
Total CASH	<u>\$51,571.20</u>	<u>\$294,440.09</u>	<u>\$346,011.29</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$2,442.00		\$2,442.00
1280 - A/R OTHER	\$149.66		\$149.66
Total ACCOUNTS RECEIVABLE	<u>\$2,591.66</u>		<u>\$2,591.66</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$2,441.80		\$2,441.80
1660 - PREPAID WALL/CONCRETE DEPOSITS	\$3,406.15	\$26,267.65	\$29,673.80
Total OTHER ASSETS	<u>\$5,847.95</u>	<u>\$26,267.65</u>	<u>\$32,115.60</u>
Assets Total	<u>\$60,010.81</u>	<u>\$320,707.74</u>	<u>\$380,718.55</u>

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7/31/2023

	Desert Mountain Operating	Desert Mountain Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$24,120.00		\$24,120.00
2200 - ACCOUNTS PAYABLE	\$1,151.13	\$2,125.59	\$3,276.72
2250 - ACCRUED EXPENSES	\$978.58		\$978.58
Total LIABILITIES	<u>\$26,999.71</u>	<u>\$2,125.59</u>	<u>\$29,125.30</u>
EQUITY			
3200 - OPERATING EQUITY	\$41,514.90		\$41,514.90
3500 - RESERVE EQUITY		\$313,597.53	\$313,597.53
Total EQUITY	<u>\$41,514.90</u>	<u>\$313,597.53</u>	<u>\$355,112.43</u>
Net Income	<u>(\$8,503.80)</u>	<u>\$4,984.62</u>	<u>(\$3,519.18)</u>
Liabilities and Equity Total	<u>\$60,010.81</u>	<u>\$320,707.74</u>	<u>\$380,718.55</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$12,060.00	\$12,060.00	\$0.00	0.00%	\$12,060.00	\$12,060.00	\$0.00	0.00%	\$144,720.00	\$132,660.00
4310 - ASSESSMENT INTEREST	\$20.38	\$0.00	\$20.38	100.00%	\$20.38	\$0.00	\$20.38	100.00%	\$0.00	(\$20.38)
4600 - INTEREST INCOME	\$4.68	\$0.00	\$4.68	100.00%	\$4.68	\$0.00	\$4.68	100.00%	\$0.00	(\$4.68)
Total INCOME	\$12,085.06	\$12,060.00	\$25.06	0.21%	\$12,085.06	\$12,060.00	\$25.06	0.21%	\$144,720.00	\$132,634.94
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$55,000.00)	(\$41,250.00)
Total TRANSFER BETWEEN FUNDS	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$13,750.00)	(\$13,750.00)	\$0.00	0.00%	(\$55,000.00)	(\$41,250.00)
Total Income	(\$1,664.94)	(\$1,690.00)	\$25.06	(1.48%)	(\$1,664.94)	(\$1,690.00)	\$25.06	(1.48%)	\$89,720.00	\$91,384.94
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$244.18	\$280.33	\$36.15	12.90%	\$244.18	\$280.33	\$36.15	12.90%	\$3,364.00	\$3,119.82
8600 - RESERVE STUDY	\$0.00	\$1,024.00	\$1,024.00	100.00%	\$0.00	\$1,024.00	\$1,024.00	100.00%	\$1,024.00	\$1,024.00
Total ADMINISTRATIVE	\$244.18	\$1,304.33	\$1,060.15	81.28%	\$244.18	\$1,304.33	\$1,060.15	81.28%	\$4,388.00	\$4,143.82
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$820.00	\$821.50	\$1.50	0.18%	\$820.00	\$821.50	\$1.50	0.18%	\$9,858.00	\$9,038.00
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$125.00	\$125.00	100.00%	\$1,000.00	\$1,000.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$500.00	\$500.00
Total LANDSCAPE	\$820.00	\$946.50	\$126.50	13.37%	\$820.00	\$946.50	\$126.50	13.37%	\$11,358.00	\$10,538.00
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$0.00	\$416.67	\$416.67	100.00%	\$5,000.00	\$5,000.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$0.00	\$70.83	\$70.83	100.00%	\$850.00	\$850.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$291.67	\$291.67	100.00%	\$3,208.33	\$3,208.33
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,700.00	\$1,700.00
<u>Total MAINTENANCE</u>	\$0.00	\$779.17	\$779.17	(100.00%)	\$0.00	\$779.17	\$779.17	(100.00%)	\$10,758.33	\$10,758.33
<u>POOL/SPA/CLUBHOUSE</u>										
6450 - POOL SERVICE	\$2,204.56	\$2,320.00	\$115.44	4.98%	\$2,204.56	\$2,320.00	\$115.44	4.98%	\$21,215.00	\$19,010.44
6455 - POOL REPAIRS & MAINTENANCE	\$421.65	\$500.00	\$78.35	15.67%	\$421.65	\$500.00	\$78.35	15.67%	\$3,000.00	\$2,578.35
6460 - POOL SUPPLIES	\$1,193.35	\$687.50	(\$505.85)	(73.58%)	\$1,193.35	\$687.50	(\$505.85)	(73.58%)	\$5,375.00	\$4,181.65
7300 - POOL GAS	\$248.88	\$1,100.00	\$851.12	77.37%	\$248.88	\$1,100.00	\$851.12	77.37%	\$11,725.00	\$11,476.12
7510 - TELEPHONE - POOL	\$202.50	\$257.00	\$54.50	21.21%	\$202.50	\$257.00	\$54.50	21.21%	\$3,084.00	\$2,881.50
<u>Total POOL/SPA/CLUBHOUSE</u>	\$4,270.94	\$4,864.50	\$593.56	12.20%	\$4,270.94	\$4,864.50	\$593.56	12.20%	\$44,399.00	\$40,128.06
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,060.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,060.00	\$1,060.00
<u>UTILITIES</u>										
7050 - Internet	\$0.00	\$160.00	\$160.00	100.00%	\$0.00	\$160.00	\$160.00	100.00%	\$1,920.00	\$1,920.00
7100 - ELECTRICITY	\$824.80	\$775.00	(\$49.80)	(6.43%)	\$824.80	\$775.00	(\$49.80)	(6.43%)	\$9,300.00	\$8,475.20
7500 - TELEPHONE	\$278.54	\$178.00	(\$100.54)	(56.48%)	\$278.54	\$178.00	(\$100.54)	(56.48%)	\$2,142.00	\$1,863.46
7900 - WATER/SEWER	\$400.40	\$354.00	(\$46.40)	(13.11%)	\$400.40	\$354.00	(\$46.40)	(13.11%)	\$4,244.67	\$3,844.27
<u>Total UTILITIES</u>	\$1,503.74	\$1,467.00	(\$36.74)	(2.50%)	\$1,503.74	\$1,467.00	(\$36.74)	(2.50%)	\$17,606.67	\$16,102.93
Total Expense	\$6,838.86	\$9,361.50	\$2,522.64	26.95%	\$6,838.86	\$9,361.50	\$2,522.64	26.95%	\$89,570.00	\$82,731.14
Desert Mountain Operating Net Income	(\$8,503.80)	(\$11,051.50)	\$2,547.70	(23.05%)	(\$8,503.80)	(\$11,051.50)	\$2,547.70	(23.05%)	\$150.00	\$8,653.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
7/1/2023 - 7/31/2023

Accounts	7/1/2023 - 7/31/2023				7/1/2023 - 7/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$620.42	\$0.00	\$620.42	100.00%	\$620.42	\$0.00	\$620.42	100.00%	\$0.00	(\$620.42)
Total INCOME	\$620.42	\$0.00	\$620.42	100.00%	\$620.42	\$0.00	\$620.42	100.00%	\$0.00	(\$620.42)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$55,000.00	\$41,250.00
Total TRANSFER BETWEEN FUNDS	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$13,750.00	\$13,750.00	\$0.00	0.00%	\$55,000.00	\$41,250.00
Total Reserve Income	\$14,370.42	\$13,750.00	\$620.42	4.51%	\$14,370.42	\$13,750.00	\$620.42	4.51%	\$55,000.00	\$40,629.58
Reserve Expense										
<u>COMMON AREA</u>										
9200 - ASPHALT & CONCRETE - RESERVES	\$5,358.10	\$38,437.00	\$33,078.90	86.06%	\$5,358.10	\$38,437.00	\$33,078.90	86.06%	\$38,437.00	\$33,078.90
9275 - WALLS & FENCES - RESERVES	\$0.00	\$1,044.00	\$1,044.00	100.00%	\$0.00	\$1,044.00	\$1,044.00	100.00%	\$1,044.00	\$1,044.00
9300 - GATES - RESERVES	\$4,027.70	\$0.00	(\$4,027.70)	(100.00%)	\$4,027.70	\$0.00	(\$4,027.70)	(100.00%)	\$0.00	(\$4,027.70)
9800 - SIGNAGE	\$0.00	\$1,248.00	\$1,248.00	100.00%	\$0.00	\$1,248.00	\$1,248.00	100.00%	\$1,248.00	\$1,248.00
9900 POOL & SPA RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$7,500.00	\$7,500.00
9925 - POOL HOUSE - RESERVES	\$0.00	\$4,581.00	\$4,581.00	100.00%	\$0.00	\$4,581.00	\$4,581.00	100.00%	\$4,581.00	\$4,581.00
9950 - POOL FURNITURE - RESERVES	\$0.00	\$3,206.00	\$3,206.00	100.00%	\$0.00	\$3,206.00	\$3,206.00	100.00%	\$3,206.00	\$3,206.00
Total COMMON AREA	\$9,385.80	\$48,516.00	\$39,130.20	80.65%	\$9,385.80	\$48,516.00	\$39,130.20	80.65%	\$56,016.00	\$46,630.20
Total Reserve Expense	\$9,385.80	\$48,516.00	\$39,130.20	80.65%	\$9,385.80	\$48,516.00	\$39,130.20	80.65%	\$56,016.00	\$46,630.20
Reserve Net Income	\$4,984.62	(\$34,766.00)	\$39,750.62	(114.34%)	\$4,984.62	(\$34,766.00)	\$39,750.62	(114.34%)	(\$1,016.00)	(\$6,000.62)
Desert Mountain Reserve Net Income	\$4,984.62	(\$34,766.00)	\$39,750.62	(114.34%)	\$4,984.62	(\$34,766.00)	\$39,750.62	(114.34%)	(\$1,016.00)	(\$6,000.62)